

BUDGET MONITORING- KEY SERVICE AREAS 2022-23

1 APRIL 2022 - 31 JULY 2022

General Expenses

- ☺ - In line with budget
 ☺☺ - Underspent
 ☹ - Overspent
 ☹☹ - Overspending has increased

APPENDIX A

Main Code	Service Area	Latest Approved Budget	Budget to Period 4	Adjusted Actual to Period 4	Variance		Projected Full Year Variance () = Favourable	Rating	Comments	Priority
					Adverse	Favourable				
		£	£	£	£	£	£			
EXPENDITURE										
G1480	Waste Management Contractor Costs	1,786,790	595,600	576,712	-	18,888	50,040	☹	Inflation estimated at 7% compared to budgeted 3%. Major contributing factor is currently fuel.	Place
G1700	Rent Rebates - Non HRA (Net)	80	27	0	-	27	0	☺	To continue to monitor and review position	People
G1710	Rent Rebates-HRA Properties (Net)	(38,860)	(10,703)	12,680	23,383	-	12,310	☹	Subsidy is 98.98% compared to budget of 99.08% . It is not unusual for this % to fluctuate throughout the year and will continue to be monitored and re-forecast when mid year subsidy submission is completed. The overpayment recovery budget for the services is £25.5k. Based on actuals to date the Manager feels that as at P4 only £15k will be collected giving an shortfall of £10.5k	People
G1720	Rent Allowance Payments (Net)	(60,880)	(20,293)	119,977	140,270	-	21,420	☹	Subsidy is 99% compared to budget of 99.21% . It is not unusual for this % to fluctuate throughout the year and will continue to monitor and re-forecast when mid year subsidy submission is completed. The overpayment recovery budget for the services is £30k. Based on actuals to date the Manager feels that as at P4 only £15k will be collected giving an shortfall of £15k	People
G1770	Homelessness (B&B)	133,510	59,092	(78,512)	-	137,604	1,970	☹	Forecast to be in line with budget (Slight overspend in P4 due to unexpected Agency Fees in P4) but Manager to review monthly on activity & spend.	People
G1530	Building Control Partnership	38,960	12,990	26,502	13,512	-	1,600	☹	There is slight variance between costs accrued in 2021/22 and actuals now arising.	Place
G3620	Customer Services	540,510	180,170	217,220	37,050	-	0	☹	Forecast to be in line with budget. Manager to review monthly on activity & spend.	People
G1420	Repairs and Maintenance	122,300	40,770	27,619	-	13,151	0	☺	Due to reactive nature it is difficult to predict at this time, the actuals are currently below the budget	Place
Total Expenditure		2,522,410	857,653	902,198	214,215	169,670	87,340			

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INCOME										
G1480	Waste Management Income	(366,690)	(122,230)	(97,368)	24,862	-	0		At this time, no potential variances identified	
G1310	Car Parking Income	(625,830)	(208,610)	(161,373)	47,237	-	35,000		Between April and August 80% of the budgeted income was received (parking fees) the assumption is that it will improve.	Place
G1320	Cattle Market Income	(243,270)	(81,090)	(71,362)	9,728	-	(10,500)	😊😊	April to June remits indicate that there is already £10.5k more income than expected	Place
G1410	Leisure - SLM Income to MBC	(125,000)	(41,667)	0	41,667	-	(105,000)	😞	At budget setting time the expectation was for the management fee to recover to £125k for 2022/23 but the interim agreement provided for a £20k management fee alongside a profit share arrangement. Based on the latest open book accounts there is a forecast deficit on the accounts therefore contractually the only payment due would be the £20k.	People
G1510	Planning Application Fees	(879,820)	(293,270)	(273,603)	19,667	-	0	😊	A large fee of £159k in April has helped the year to date position. The average monthly income is £21k , however we can not expect this to happen on regular basis, and there is a risk that income will be lower in the coming months. The position will continue to be monitored but could be in the region of a shortfall of over £300k based on current knowledge of plans expected.	Place
Total Income		(2,240,610)	(746,867)	(603,706)	143,161	0	(80,500)			
Net Position		4,763,020	1,604,520	1,505,904	357,376	169,670	6,840			